




BUDGET BOARD REPORT - 2026 BUDGET

Since the October meeting, the budget has been updated to reflect an \$8K increase in revenue and a \$1.7M increase in expenses. These adjustments are primarily due to revised pricing for employee benefit items and an increase in the number of employees enrolled in the health insurance plan. The most significant increase occurred in health insurance costs. The finalized 2026 budget is summarized below.

<div>  <div> Arapahoe Library District Fund Revenue and Expenditure Detail District Summary 2024 to 2026 </div> </div>				
	2024 Actuals	2025 Projection	2025 Budget	2026 Budget
Revenue				
General Fund				
Taxes	\$ 50,971,995	\$ 50,250,106	\$51,173,574	\$53,087,570
Other Revenue	3,936,767	3,225,681	1,918,376	2,504,162
Total General Fund	54,908,762	53,475,786	53,091,950	55,591,732
Self Insurance Fund	772,633	828,325	816,252	878,015
Building Authority Fund	321,733	325,919	326,010	324,439
Total Revenue	56,003,127	54,630,030	54,234,212	56,794,186
Expenditures				
General Fund				
Salaries	21,830,003	23,024,191	22,697,502	24,360,113
Library Operations	1,349,074	1,321,171	1,648,085	1,883,683
Administrative and Executive Services	11,161,824	11,420,098	11,909,520	14,317,726
Digital and Library Material Services	8,605,753	8,943,199	9,188,029	9,764,525
Communications, Programming, and Partnerships	744,001	971,538	1,290,611	1,484,630
Total General Fund	43,690,655	45,680,197	46,733,748	51,810,677
Self Insurance Fund	3,132,035	3,675,920	5,797,693	5,253,607
Project Fund	5,362,805	12,000,000	15,000,000	10,000,000
Building Authority Fund	321,903	325,931	326,010	324,439
Total Expenditures	52,507,397	61,682,048	67,857,451	67,388,723
Other Financing Sources (Uses)				
Transfers In to Self Insurance Fund	3,027,279	2,828,571	3,300,000	4,376,000
Transfers In to Project Fund	5,362,805	12,000,000	15,000,000	10,000,000
Transfers Out of General Fund	(8,390,083)	(14,828,571)	(18,300,000)	(14,376,000)
Total Other Financing Uses	-	-	-	-
Net Change in Fund Balance	3,495,730	(7,052,018)	(13,623,239)	(10,594,537)



Arapahoe Library District
Fund Revenue and Expenditure Detail
General Fund
2024 to 2026

	2024 Actuals	2025 Projection	2025 Budget	2026 Budget
Revenue				
Property Tax	\$ 48,193,982	\$ 47,597,824	\$ 48,472,574	\$ 50,436,150
Specific Ownership Tax	2,778,013	2,652,282	2,701,000	2,651,420
Contracts and Grants	381,382	352,389	417,826	377,372
Miscellaneous Revenue	519,715	525,839	450,550	576,790
Friends Foundation Contributions	102,700	50,000	50,000	50,000
Investment Income	2,932,970	2,297,453	1,000,000	1,500,000
Total Revenue	54,908,762	53,475,786	53,091,950	55,591,732
Expenditures				
Salaries	21,830,003	23,024,191	22,697,502	24,360,113
Library Operations				
Equipment and Noncapital Projects	881,081	795,051	1,051,034	1,203,763
Literacy and Outreach	276,021	306,083	319,543	323,070
Training	191,971	220,037	277,508	356,850
Total	1,349,074	1,321,171	1,648,085	1,883,683
Administrative and Executive Services				
Facility Operations and Maintenance	3,544,532	3,648,427	4,040,017	5,194,449
Payroll Tax and Benefits	4,926,581	4,987,710	4,863,948	5,377,180
Debt Service	760,344	835,083	835,083	827,583
Professional Fees	1,174,263	1,177,928	1,249,889	1,610,566
Equipment and Noncapital Projects	504,322	512,245	569,371	937,415
Training	234,438	229,705	310,596	329,916
Trustee and Executive Director	17,344	29,001	40,617	40,617
Total	11,161,824	11,420,098	11,909,520	14,317,726
Technology and Materials				
Collection Materials	1,836,556	1,741,569	1,811,794	1,820,750
Databases and E-Resources	3,883,192	4,123,253	4,003,658	4,435,000
Equipment and Noncapital Projects	729,204	747,998	997,659	1,014,868
Software and Maintenance	1,661,362	1,875,217	1,839,598	2,048,471
Telecommunications	447,286	399,992	488,321	377,436
Training	48,153	55,171	47,000	68,000
Total	8,605,753	8,943,199	9,188,029	9,764,525
Marketing, Events, and Partnerships				
Communications	127,853	225,047	276,850	476,850
Equipment and Noncapital Projects	268,178	347,551	446,955	487,700
Events	252,849	262,621	281,380	289,580
Community Partnerships	67,037	95,665	227,300	169,000
Training	28,084	40,653	58,126	61,500
Total	744,001	971,538	1,290,611	1,484,630
Total Expenditures	43,690,655	45,680,197	46,733,748	51,810,677
Other Financing Sources (Uses)				
Other Financing Sources	-	-	-	-
Transfers In	-	-	-	-
Transfers Out	(8,390,083)	(14,828,571)	(18,300,000)	(14,376,000)
Total Other Financing Uses	(8,390,083)	(14,828,571)	(18,300,000)	(14,376,000)
Net Change in Fund Balance	2,828,023	(7,032,982)	(11,941,798)	(10,594,945)



Arapahoe Library District
Fund Revenue and Expenditure Detail
Self Insurance Fund
2024 to 2026

	2025			
	2024 Actuals	Projection	2025 Budget	2026 Budget
Operating Revenue				
Charges for Service	\$ 772,633	\$ 828,325	\$ 816,252	\$ 878,015
Total Operating Revenue	772,633	828,325	816,252	878,015
Operating Expenses				
Cost of Service	2,109,028	2,846,884	4,483,614	4,253,191
Administration	1,023,007	829,037	1,314,079	1,000,416
Total Operating Expenses	3,132,035	3,675,920	5,797,693	5,253,607
Other Financing Sources				
Transfers In	3,027,279	2,828,571	3,300,000	4,376,000
Transfers Out	-	-	-	-
Total Nonoperating Revenue (Expenses)	3,027,279	2,828,571	3,300,000	4,376,000
Net Change in Fund Balance	667,876	(19,024)	(1,681,441)	408



Arapahoe Library District
Fund Revenue and Expenditure Detail
Project Fund
2024 to 2026

		2025		
	2024 Actuals	Projection	2025 Budget	2026 Budget
Expenditures				
Projects	5,362,805	12,000,000	15,000,000	10,000,000
Total Expenditures	5,362,805	12,000,000	15,000,000	10,000,000
Other Financing Sources				
Transfers In	5,362,805	12,000,000	15,000,000	10,000,000
Transfers Out	-	-	-	-
Total Other Financing Sources	5,362,805	12,000,000	15,000,000	10,000,000
Net Change in Fund Balance	-	-	-	-



Arapahoe Library District
Fund Revenue and Expenditure Detail
Debt Service Fund
2024 to 2026

	2024	2025		
	Actuals	Projection	2025 Budget	2026 Budget
Revenue				
Repayment from Arapahoe Library District - Principal and Interest	\$ 321,442	\$ 325,910	\$ 325,910	\$ 324,339
Interest	291	9	100	100
Total Revenue	321,733	325,919	326,010	324,439
Expenditures				
Principal	275,000	290,000	290,000	300,000
Interest	46,883	35,910	35,910	24,339
Debt Administration Fees	20	21	100	100
Total Expenditures	321,903	325,931	326,010	324,439
Net Change in Fund Balance				
	(170)	(12)	-	-