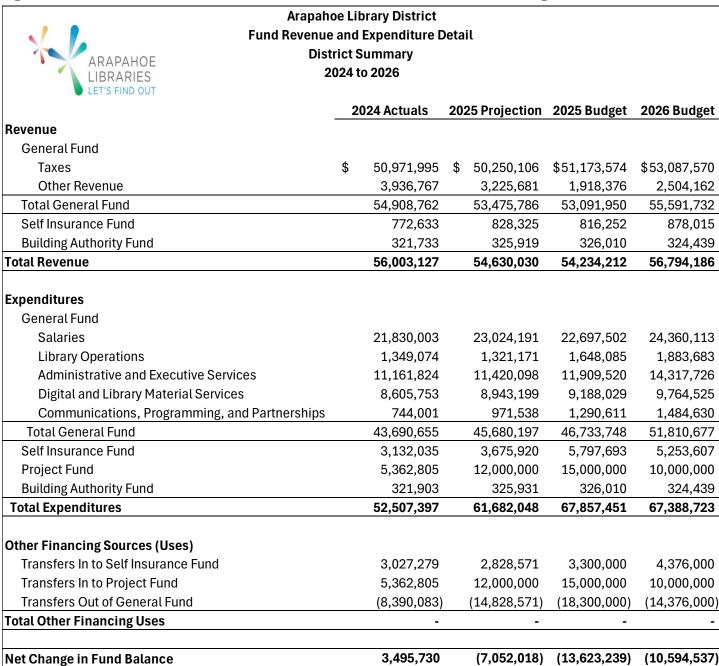


BUDGET BOARD REPORT - 2026 BUDGET

Since the October meeting, the budget has been updated to reflect an \$8K increase in revenue and a \$1.7M increase in expenses. These adjustments are primarily due to revised pricing for employee benefit items and an increase in the number of employees enrolled in the health insurance plan. The most significant increase occurred in health insurance costs. The finalized 2026 budget is summarized below.





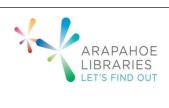
Arapahoe Library District Fund Revenue and Expenditure Detail General Fund 2024 to 2026

	2024 Actuals	20	25 Projection	2	025 Budget	2	026 Budget
Revenue							
Property Tax	\$ 48,193,982	\$	47,597,824	\$	48,472,574	\$	50,436,150
Specific Ownership Tax	2,778,013		2,652,282		2,701,000		2,651,420
Contracts and Grants	381,382		352,389		417,826		377,372
Miscellaneous Revenue	519,715		525,839		450,550		576,790
Friends Foundation Contributions	102,700		50,000		50,000		50,000
Investment Income	2,932,970		2,297,453		1,000,000		1,500,000
Total Revenue	54,908,762		53,475,786		53,091,950		55,591,732
Expenditures							
Salaries	21,830,003		23,024,191		22,697,502		24,360,113
Library Operations							
Equipment and Noncapital Projects	881,081		795,051		1,051,034		1,203,763
Literacy and Outreach	276,021		306,083		319,543		323,070
Training	191,971		220,037		277,508		356,850
Total	1,349,074		1,321,171		1,648,085		1,883,683
Administrative and Executive Services Facility Operations and Maintenance	3,544,532		3,648,427		4,040,017		5,194,449
Payroll Tax and Benefits	4,926,581		4,987,710		4,863,948		5,377,180
Debt Service	760,344		835,083		835,083		827,583
Professional Fees	1,174,263		1,177,928		1,249,889		1,610,566
Equipment and Noncapital Projects	504,322		512,245		569,371		937,415
Training	234,438		229,705		310,596		329,916
Trustee and Executive Director	17,344		29,001		40,617		40,617
Total	11,161,824		11,420,098		11,909,520		14,317,726
Totat	11,101,024		11,420,030		11,505,520		14,017,720
Technology and Materials							
Collection Materials	1,836,556		1,741,569		1,811,794		1,820,750
Databases and E-Resources	3,883,192		4,123,253		4,003,658		4,435,000
Equipment and Noncapital Projects	729,204		747,998		997,659		1,014,868
Software and Maintenance	1,661,362		1,875,217		1,839,598		2,048,471
Telecommunications	447,286		399,992		488,321		377,436
Training	48,153		55,171		47,000		68,000
Total	8,605,753		8,943,199		9,188,029		9,764,525
Marketing, Events, and Partnerships							
Communications	127,853		225,047		276,850		476,850
Equipment and Noncapital Projects	268,178		347,551		446,955		487,700
Events	252,849		262,621		281,380		289,580
Community Partnerships	67,037		95,665		227,300		169,000
Training	28,084		40,653		58,126		61,500
Total	744,001		971,538		1,290,611		1,484,630
Total Expenditures	43,690,655		45,680,197		46,733,748		51,810,677
-							
Other Financing Sources (Uses)							
Other Financing Sources	-		-		-		-
Transfers In	-		-		-		-
Transfers Out	(8,390,083)		(14,828,571)		(18,300,000)		(14,376,000)
Total Other Financing Uses	(8,390,083)		(14,828,571)		(18,300,000)		(14,376,000)
Net Change in Fund Balance	2,828,023		(7,032,982)		(11,941,798)		(10,594,945)
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Arapahoe Library District Fund Revenue and Expenditure Detail Self Insurance Fund 2024 to 2026

	2025							
Operating Revenue		2024 Actuals		Projection		2025 Budget		26 Budget
Charges for Service	\$	772,633	\$	828,325	\$	816,252	\$	878,015
Total Operating Revenue		772,633		828,325		816,252		878,015
Operating Expenses								
Cost of Service		2,109,028	2	2,846,884	4	4,483,614	4	4,253,191
Administration		1,023,007		829,037		1,314,079	-	1,000,416
Total Operating Expenses		3,132,035	3	3,675,920	į	5,797,693	Ę	5,253,607
Other Financing Sources								
Transfers In		3,027,279	2	2,828,571	(3,300,000	4	1,376,000
Transfers Out		-		-		-		-
Total Nonoperating Revenue (Expenses)		3,027,279	2	2,828,571	;	3,300,000	4	1,376,000
Net Change in Fund Balance		667,876		(19,024)	(:	1,681,441)		408



Arapahoe Library District Fund Revenue and Expenditure Detail Project Fund 2024 to 2026

		2025		
	2024 Actuals	Projection	2025 Budget	2026 Budget
Expenditures				
Projects	5,362,805	12,000,000	15,000,000	10,000,000
Total Expenditures	5,362,805	12,000,000	15,000,000	10,000,000
Other Financing Sources				
Transfers In	5,362,805	12,000,000	15,000,000	10,000,000
Transfers Out	-	-	-	-
Total Other Financing Sources	5,362,805	12,000,000	15,000,000	10,000,000
Net Change in Fund Balance	-	-	-	-
		_	_	



Arapahoe Library District Fund Revenue and Expenditure Detail Debt Service Fund 2024 to 2026

• LET'S FIND OUT		2024	024 2025					
		Actuals		Projection		2025 Budget		26 Budget
Revenue								
Repayment from Arapahoe Library								
District - Principal and Interest	\$	321,442	\$	325,910	\$	325,910	\$	324,339
Interest		291		9		100		100
Total Revenue		321,733		325,919		326,010		324,439
Expenditures								
Principal		275,000		290,000		290,000		300,000
Interest		46,883		35,910		35,910		24,339
Debt Administration Fees		20		21		100		100
Total Expenditures		321,903		325,931		326,010		324,439
Net Change in Fund Balance		(170)		(12)		-		-